



VOICE

RIPCO CREDIT UNION

Member Newsletter Summer 2009

Making a major purchase? Bring a PAL along!

Did you know that Ripco offers pre-approved loans (PALs) for car, boat and recreational vehicle purchases? See a loan officer at Ripco before you shop, and you'll be in the driver's seat in no time flat. Need more convincing? Picture this - you walk into the dealership *knowing* exactly how much you can afford, *knowing* what your monthly payment is going to be, and *knowing* that you've obtained a great rate on financing from a most trusted source - your *local* credit union! Now you can just relax, find the car or boat of your dreams, and make your deal with all of the power and confidence of a cash buyer. It doesn't get any better than this!



Or does it???

What if we told you that we'll pay you to take along your PAL and finance your vehicle or RV purchase directly with us? We're talking money here, not coupons or toasters or some other crazy gimmick. Real cash that you can put in your pocket and spend on whatever you want. Here's how it works:

- Call or visit with one of Ripco's awesome loan officers. Tell them what you're in the market for and provide them with the info they'll need to process your application.
- By the end of the next business day, you'll get an answer, and if you're application is approved, you'll know how much you can borrow.
- Take your happy self into the dealership of your choice, fall in love with the car, truck or toy of your dreams (remember to keep your budget in mind - this is no time to set yourself up for a broken heart), and when you've worked out your best deal, tell the salesperson "no thanks" on financing - you've already got it covered!
- Then (here's another really great part) after all the paperwork is done and Ripco has issued the check for your purchase, we'll issue another check just for you!

How does **\$200** sound? That's what you'll get when you finance at least \$20,000 with us for your vehicle purchase. Or how about **\$100** when you finance between \$10,000 and \$20,000? If you're making a more moderate purchase, we'll still hand over a cool **\$50** cash on finance amounts between \$3,000 and \$10,000.

Interested? It costs you nothing to apply, and there's no obligation once you're approved. Remember though, if you do select a vehicle, you'll need to sign your loan paperwork directly with Ripco to take advantage of this offer. This cash incentive for PALs is available for a limited time only, and may be revoked without advance notice. Membership eligibility and qualifying credit are required; your interest rate and other terms of your loan will be based on your credit history and on other factors, including the model year and value of the vehicle purchased. This offer is not available for unsecured loans or for real estate loans. Please speak with a loan officer for more details.



**RIPCO CREDIT UNION
SERVICE CHARGES & FEES**

Effective September 1, 2009

The Service Charges disclosed in this column apply to both personal and business/organizational accounts. Additional services charges printed in the right-hand column apply only to business/organizational accounts:

Money Orders	\$ 2.00
Certified Checks	10.00
Temporary Drafts (each)	.25
Check Negotiation Fee (if no qualifying relationship)	3.00 [1]
Non-Sufficient Funds - NSF checks paid/returned	25.00 [2]
Stop Payment or Revocation	25.00
Stop Payment – block of three or more drafts	45.00
Reg. D Violation Fee (per violation)	25.00 [3]
Overdraft transfer from savings	3.00 [4]
Overdraft transfer from Kwik Cash	5.00 [4]
Staff Assisted transfer from Kwik Cash to savings or checking	5.00 [4]
Wire Transfer (domestic)	20.00
Incoming Wire Transfer (domestic)	10.00
Foreign Wire Transfer	65.00
Foreign Check Conversion Fee	5.00
Collection Items (sent to us by other institutions)	20.00
Garnishments	25.00
Reopen Member Account (if within 180 days of closing)	25.00
Account Closure within 180 days of opening	5.00
Staff Assisted Transfers (except for transfers from Kwik Cash)	3.00
Charge-back Fee (Payee)	15.00
Charge-back Fee (Maker)	25.00
Safe Deposit Box Rent:	
3x5x21"	15.00
3x10x21"	20.00
5x10x21"	30.00
10x10x21"	50.00
10x15x21"	75.00
Safe Deposit Lock Forcing	Actual Cost of Drilling
Lost Safe Deposit Key/Reset	30.00
Late Pmt on Safe Dep. Box Rent	5.00/mo
Checks requiring authentication	3.00
Duplicate Statement	3.00
Staff Assisted Copy of Cancelled Draft	3.00
Account Research/Reconciliation	25.00/hr
<small>(minimum charge for reconciliation \$10.00)</small>	
Dormant Account Fee (per month)	5.00 [5]
Returned Mail/Address Correction	5.00 [6]
Incorrect Address Fee (per month)	5.00 [7]
Close IRA (Termination Fee)	30.00
Christmas Club Early Withdrawal	3.00
Photocopies (each)	.20
Outgoing Fax (per page)	1.00
Rolled Coin	.10/roll
ATM transaction fee	1.50 [8]
Minimum Balance Fee (per month)	3.00 [9]

plus \$.10/check in excess of 15 cleared in any one month

The Service Charges disclosed in the left-hand column of this page apply to both personal and business/organizational accounts. In addition, the following charges apply to business/organizational accounts:

Regular Zipper Deposit Bag	5.00
Locking Deposit Bag	18.00
Deposited Items - 25 free per month; thereafter, each item in excess of 25	.07
Deposit Error Fee – per occurrence	3.00

[1] The check negotiation fee is assessed only when the member's savings account balance is less than \$250.00 and the member has no other qualifying relationships with Ripco (loans, credit cards, other accounts with aggregate balances in excess of \$250.00). This fee will not be assessed to members under 18 or members over age 62.

[2] Excessive NSF activity may result in account closure and report of unsatisfactory performance to ChexSystems.

[3] Federal Regulation D limits the number of transfers from Share savings and Money Market Index accounts. When a member makes more than six (6) withdrawals or transfers to another credit union account by means of a preauthorized or automatic transfer, telephonic or Internet order or instruction, or transfers by check, debit card or similar order payable to a third party, the \$25.00 fee will be imposed for each excess transfer. Continued violation of Regulation D may result in suspension of automated services (including overdraft protection, audio response and online banking) or account closure.

[4] You may transfer available funds from your Kwik Cash line of credit to your checking or savings accounts with no additional service charges via either "It's Me 247" online banking or "ExpressLine" audio response.

[5] An account is considered dormant if for three years no withdrawals or deposits, other than credited dividends, have been made to this account. This fee will not apply if you have an aggregate balance of \$250.00 or more in your account, if you have a loan or credit card with us, or if you are younger than 18.

[6] If you fail to notify us of an address change and we receive an address correction from the US Post Office or through our own research, we may charge your account an address correction fee.

[7] When mail sent to the last address on record is returned to us by the post office, your account will be coded "wrong address" and will be charged an incorrect address fee of \$5.00 per month until such time as you notify us of your correct address (in writing). For information security purposes and to protect you against identity theft, we require a signed order from you before we will change your address. Temporary forwarding orders on file with the Post Office will not be sufficient, and your mail will be returned to us marked "temporarily away"; the wrong address fee will be imposed in this situation.

[8] ATM transaction fees are charged only when using a plastic card that was not issued by Ripco Credit Union or by another member of the Alliance One ATM Network.

[9] Minimum balance fee and per check fee charged for checks cleared in excess of 15/month will be assessed only on type 045 (dividend-earning) checking accounts when the account balance falls below \$250 at any time during the month. These fees will not apply under certain circumstances as set forth in credit union policy.

RIPCO CREDIT UNION

121 Sutliff Avenue • Rhinelander, WI 54501-0278

715-365-4800 • Toll-free 1-877-365-4800

www.ripco.org

Your savings are federally insured to at least \$250,000 and backed by the full faith and credit of the U.S. Government.

Share accounts in federally insured credit unions are insured up to the Standard Maximum Share Insurance Amount (SMSIA), \$250,000 as of October 3, 2008. The Emergency Economic Stabilization Act of 2008 increased the insurance coverage on all accounts up to \$250,000 until December 31, 2009. The Helping Families Save Their Homes Act of 2009, signed into law May 20, 2009, includes a provision extending \$250,000 share insurance coverage provided by the National Credit Union Share Insurance Fund through December 31, 2013.

A Summary of Changes to our Schedule of Service Charges

We'd like you to know that Ripco Credit Union makes every effort to keep our fees to a minimum. We continually monitor fees charged at other local financial institutions, and are proud of the fact that we have the lowest fees in almost every instance. The last substantive change to our service charge schedules occurred five years ago, on September 1, 2004.

Our new fee schedule, which will go into effect on September 1, 2009, reflects a fee increase for just these occurrences: NSF checks paid/returned, Stop payments/revocations, Regulation D violations, and Charge-back fees (Maker). With the exception of stop payments, these fees may be avoided by conscientious account management and careful recordkeeping/reconciliation. Other changes on our fee schedule set forth regulatory changes to Federal Regulation D, our address change procedure, and NCUA share insurance coverage.

Explaining Federal Regulation D

One of the least understood regulations we are compelled to enforce is Federal Regulation D, which limits the number of certain types of transactions performed for **savings** and **money market accounts**. Under this rule, credit unions may allow no more than six withdrawals or transfers from savings or money market accounts to other credit union accounts of the member, or to a third party, by means of:

- Preauthorized or automatic transfer (such as automatic overdraft protection transfers from your savings account);
- Telephonic or online transfer (such as ExpressLine or “It’s Me 247” online account access);
- Transfers by check, debit card, or similar order payable to third parties (such as automatic bill payments or online “PayPal” transactions posted to your savings account).

If your savings account or Money Market account activity results in a violation of this regulation, your account will be assessed a Regulation D Violation Fee. Currently that fee amount is \$20.00; the fee will be increased to \$25.00 as of September 1, 2009. In addition to the fee, once your account is in regulation D violation, you will not have access to ExpressLine audio response, It’s Me 247 online account access or overdraft protection for the remainder of the month in which the violation occurred.

You’ll save money and frustration when you proactively manage your account transfers rather than simply relying on the automatic overdraft transfers. Overdraft protection from savings is intended to cover you in an emergency or in the event of a simple math error; it should not be employed as a way to avoid balancing your checking account.

Why have these limits?

To help control the flow of money, federal regulators make a distinction between “transaction accounts” such as checking accounts, and “non-transaction” or savings accounts. The law requires financial institutions to hold reserves for their “transaction accounts”.

The Fed requires a limitation on the number of “convenient” transfers and withdrawals from a savings account. You are not denied access to the funds in your savings account, but if you exceed the Regulation D limitations, you may need to employ “less convenient” access methods, such as transfers or withdrawals by mail, ATM or in person.

If you still have questions about Regulation D, please don’t hesitate to call our office for further explanation.

We’re Keeping it “Green”

As part of our ongoing effort to manage costs and reduce the environmental impact of excess paper usage, we have changed the way we notify you of certain account events.

Since May of this year, we have been grouping and mailing our NSF notices in weekly - rather than daily - batches. Also, Regulation D violation notices are only mailed out the first time your account is in violation; subsequent events will not trigger the Regulation D letter. In time, and in keeping with credit union industry standards, we will likely eliminate these notices altogether.

Online and telephone access can help you efficiently and economically manage your credit union accounts. We strongly encourage you to take advantage of e-statements and e-notifications via “It’s Me 247”. To enroll in e-statements, simply log on to “It’s Me 247”, Click on “Preferences” then on “E-Statement Options” and scroll down to the enrollment button. Be sure to enter your valid e-mail address, and don’t worry - we will never sell or share your email address with outside parties. For E-notices, click on “My Messages” then on “eAlert Subscriptions”. Again, it is very important that you provide us with a valid e-mail address and be sure to let us know when your e-mail address changes.

Our Ripco credit card holders will also soon be able to choose e-statements. We mentioned this in the Spring 2009 edition of the VOICE, but it’s taken a little longer than we expected. We are finally in the testing phase of our e-statement project, and we look forward to implementing this option in the near future. If you’re using the “Access my RCU credit card” link from our website, you’ll simply log in and click on the “Electronic Services” tab to sign up.

Imagine the positive impact on the environment you can make by simply choosing electronic statements whenever possible. Plus, you’ll have earlier access to your monthly statements, the option of saving statement information to your hard drive or to disk for future review, and the added benefit of less clutter and less filing. Sign up today!



Girls (and boys and grown-ups, too) just wanna have fun!

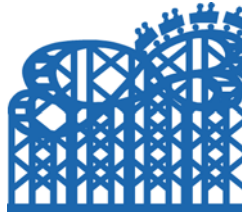
Save some serious cash when you purchase your amusement park tickets here at Ripco! Through our special arrangements with Great America and Noah's Ark, we can offer you discounted tickets when you purchase them in advance here at the credit union.

Noah's Ark (WI Dells) RCU Member Price **\$25.00**
(You save \$12.09; the price at the gate is \$37.09)

Six Flags (Gurnee, IL) RCU Member Price **\$32.00**
(You save \$22.64; the price at the gate is \$56.64)

Both parks admit children two and under for free when they are accompanied by a (paid admission) parent or guardian.

To purchase tickets (non-refundable), please stop by our Reception desk during regular lobby hours. Tickets are not available through the drive in.



CREDIT UNION Hours & Phones

The VOICE is published in the Spring, Summer and Fall of each year for members of Ripco Credit Union.

Ripco is located at: *The mailing address is:*
121 Sutliff Avenue P.O. Box 278
Rhineland, Wisconsin Rhineland, WI 54501-0278

Main Telephone Number:
365-4800 (local) 1-877-365-4800 (toll free)
ExpressLine Audio Response:
365-4801 (local) 1-877-365-4801 (toll free)
Loan Department:
365-4876 1-877-365-4800 (toll free)

(24-hour access to ExpressLine; operator access during regular office hours)

For your convenience, RCU's hours of operation are:

LOBBY:
Mon. – Wed. 8:30 a.m. - 4:00 p.m.
Thurs. – Fri. 8:30 a.m. - 5:00 p.m.
Saturday Closed

DRIVE-IN:
Mon. – Thurs. 7:30 a.m. - 5:00 p.m.
Friday. 7:30 a.m. - 6:00 p.m.
Saturday 7:30 a.m. - 12:00 Noon

RCU ATMS:

- 24-hour accessible drive-up ATM on site at 121 Sutliff Avenue, Rhineland
- Walk-up ATM located inside of the main Wausau Paper Company building on Davenport Street, Rhineland
- Walk-up ATM in the LRC building at Nicolet College, Highway G, Rhineland
- Walk-up ATM at Rhineland High School

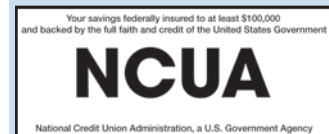
All Ripco ATM's are fee-free when using your RCU debit, ATM or credit card!

Web Site:
<http://www.ripco.org>

E-mail:
ripco@ripco.org

Lost/Stolen Visa/Mastercard
1-800-556-5678 (24-Hours)

Share accounts in federally insured credit unions are insured up to the Standard Maximum Share Insurance Amount (SMSIA), **\$250,000** as of October 3, 2008. The Emergency Economic Stabilization Act of 2008 increased the insurance coverage on all accounts up to \$250,000 until December 31, 2009. Not one penny of insured savings has ever been lost by a member of a federally insured credit union.



MOVING? MAKE SURE YOUR CREDIT UNION SERVICES COME ALONG WITH YOU!



HELP US HELP YOU! PLEASE MAIL OR BRING THIS FORM TO THE CREDIT UNION.

- New Address Request for Information
- Debit/ATM Card
 - Payroll Deduction/Net Check
 - RCU Visa/Mastercard

Your Name	Print or Type – Last Name, First Name, Middle Initial	New Area Code and Telephone No. If Known
	No. and Street, Apt., Suite, P.O. Box or R.D. No.	
Old Address	City, State and ZIP Code	
	No. and Street, Apt., Suite, P.O. Box or R.D. No.	
New Address	City, State and ZIP Code	
Sign Here	Date New Address in Effect	
	Account No.(s)	
	Email Address	